

## National Cooperation and Coordination

**It is of utmost importance for each country to have the following in place at a national level:**

- > Anti-Money Laundering (AML), Countering the Financing of Terrorism (CFT) and Countering of Proliferation Financing (CPF) Policies, based on identified ML, TF and PF risks, which should be regularly reviewed.
- > Designated authorities, including policymakers, law enforcement authorities, supervisors and other relevant competent authorities such as the Financial Intelligence Unit (FIU), who are responsible for implementing effective mechanisms to facilitate cooperation and coordinate and exchange information amongst

themselves domestically on matters of the:

- ✓ development and implementation of AML/CFT/CPF policies and activities; and
- ✓ compatibility of AML/CFT/CPF requirements with Data Protection and Privacy rules and other similar provisions (e.g. data security/ localisation).