

Sanctions

Countries should ensure that:

- > There is a range of effective, proportionate and dissuasive sanctions, whether criminal, civil or administrative, available to deal with natural or legal persons covered by Recommendations 6 and 8 to 23, that fail to comply with AML/CFT requirements.
- > Sanctions are not only applicable to Financial Institutions (FIs) and Designated Non-Financial Businesses and Professions (DNFBPs), but also to their directors and senior management.