

## Transparency and Beneficial Ownership of Legal Arrangements

### Countries should ensure that:

- > They take measures to prevent the misuse of legal arrangements for money laundering (ML) or terrorist financing (TF).
- > In particular, there is adequate, accurate, current and timely information on express trusts, including information on the settlor, trustee and beneficiaries, that can be obtained or accessed in a timely fashion by competent authorities.
- > Consideration is taken of measures to facilitate access to beneficial ownership and control information by financial institutions (FIs) and Designated Non-Financial Businesses and

Professions (DNFBPs) undertaking the requirements set out in Recommendations 10 and 22.

