

Wire Transfers

Countries should ensure that financial institutions (FIs):

- > Include required and accurate originator and beneficiary information on wire transfers and related messages and that the information remains with the wire transfer or related message throughout the payment chain.
- > Monitor wire transfers for the purpose of detecting those which lack required originator and/or beneficiary information and take appropriate measures.
- > In the context of processing wire transfers, take freezing action and prohibit conduct of transactions with Designated Persons (DPs) and entities, as per the obligations set out in the relevant UNSC resolutions, such

as resolution 1267 (1999), and its successor resolutions, and resolution 1373(2001) relating to the prevention and suppression of terrorism and terrorist financing.