

Money or Value Transfer Services

Countries should take measures to ensure that natural or legal persons that:

- > Provide Money or Value Transfer Services (MVTs) are licensed or registered.
- > Carry out MVTs without license or registration are identified and sanctioned.
- > Work as agents of such MVTs are also licensed or registered, or the MVTs provider should maintain a current list of its agents that may be accessed by competent authorities in the countries in which it and its agents operate.
- > Work as agents and their MVTs providers are included in the country's AML/CFT programmes and subject to effective systems for

monitoring their compliance with relevant measures called for in the FATF Recommendations.

